



**Statewide Long-Range Multimodal Transportation Plan
Policy Committee Meeting**

AGENDA

**May 20, 2004
9:30 AM
VDOT Auditorium**

- 1) Welcome and Introductions – Ralph Davis**
- 2) Public Comment**
- 3) Approval of April Minutes**
- 4) Revenue/Funding**
 - **Summary of growing gap between needs and revenues – Barbara Reese**
 - Debt financing (FRANs, bonds)
 - **How transportation funds are currently allocated**
 - Flexibility, match requirements, formulas – Mary Lynn Tischer
 - **Funding options - how to fill the gap between revenues and needs – Mary Lynn Tischer**
 - Impact fees, tolls, fuel tax, PPTAs
 - What percentage of funding comes from alternative sources?
 - **How do we funding large multimodal projects? New or existing funds?**
 - **Committee discussion**
 - Recommendations
 - Other allocation issues (rail, transit)
- 5) Discussion – VTRANS2025 Vision**
- 6) Other Business**

**NEXT MEETING
Thursday June 17, 2004
VDOT Auditorium**